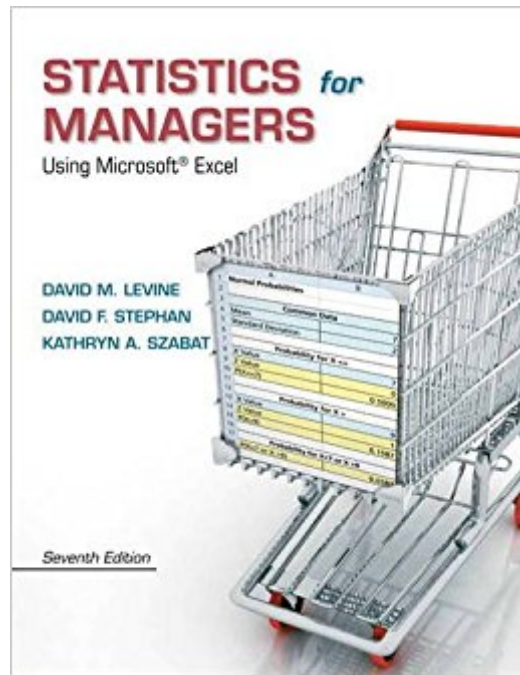


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# Statistics For Managers Using Microsoft Excel (7th Edition)



## Synopsis

NOTE - This is a stand-alone book. Intended primarily for undergraduate courses in business statistics, this text also provides practical content to current and aspiring industry professionals. Reducing the emphasis on doing computations, this practical text thoroughly integrates Microsoft Excel as a tool for analysis and presents statistical concepts in the context of the functional areas of business.

## Book Information

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## Customer Reviews

David M. Levine is Professor Emeritus of Statistics and Computer Information Systems at Baruch College (City University of New York). He received B.B.A. and M.B.A. degrees in statistics from City College of New York and a Ph.D. from New York University in industrial engineering and operations research. He is nationally recognized as a leading innovator in statistics education and is the co-author of 14 books, including such best-selling statistics textbooks as Statistics for Managers Using Microsoft Excel, Basic Business Statistics: Concepts and Applications, Business Statistics: A First Course, and Applied Statistics for Engineers and Scientists Using Microsoft Excel and Minitab. He also is the co-author of Even You Can Learn Statistics: A Guide for Everyone Who Has Ever Been Afraid of Statistics, currently in its second edition, Six Sigma for Green Belts and Champions and Design for Six Sigma for Green Belts and Champions, and the author of Statistics for Six Sigma Green Belts, all published by FT Press, a Pearson imprint, and Quality Management, third edition, McGraw-Hill/Irwin. He is also the author of Video Review of Statistics and Video Review of

Probability, both published by Video Aided Instruction, and the statistics module of the MBA primer published by Cengage Learning. He has published articles in various journals, including Psychometrika, The American Statistician, Communications in Statistics, Decision Sciences Journal of Innovative Education, Multivariate Behavioral Research, Journal of Systems Management, Quality Progress, and The American Anthropologist, and he has given numerous talks at the Decision Sciences Institute (DSI), American Statistical Association (ASA), and Making Statistics More Effective in Schools and Business (MSMESB) conferences. Levine has also received several awards for outstanding teaching and curriculum development from Baruch College. David F. Stephan is an independent instructional technologist. He was an Instructor/Lecturer of Computer Information Systems at Baruch College (City University of New York) for over 20 years and also served as an Assistant to the Provost and to the Dean of the School of Business & Public Administration for computing. He pioneered the use of computer classrooms for business teaching, devised interdisciplinary multimedia tools, and created techniques for teaching computer applications in a business context. He also conducted the first large-scale controlled experiment to show the benefit of teaching Microsoft Excel in a business case context to undergraduate students. An avid developer, he created multimedia courseware while serving as the Assistant Director of a Fund for the Improvement of Postsecondary Education (FIPSE) project at Baruch College. Stephan is also the originator of PHStat, the Pearson Education statistical add-in for Microsoft Excel and a co-author of Even You Can Learn Statistics: A Guide for Everyone Who Has Ever Been Afraid of Statistics and Practical Statistics by Example Using Microsoft Excel and Minitab. He is currently developing ways to extend the instructional materials that he and his co-authors develop to mobile and cloud computing platforms as well as develop social-media facilitated means to support learning in introductory business statistics courses. Stephan received a B.A. in geology from Franklin and Marshall College and a M.S. in computer methodology from Baruch College (City University of New York). Kathryn A. Szabat is Associate Professor and Chair of Business Systems and Analytics at LaSalle University. She teaches undergraduate and graduate courses in business statistics and operations management. She also teaches as Visiting Professor at the Ecole Supérieure de Commerce et de Management (ESCEM) in France. Szabat's research has been published in International Journal of Applied Decision Sciences, Accounting Education, Journal of Applied Business and Economics, Journal of Healthcare Management, and Journal of Management Studies. Scholarly chapters have appeared in Managing Adaptability, Intervention, and People in Enterprise Information Systems; Managing, Trade, Economies and International Business; Encyclopedia of Statistics in Behavioral Science; and Statistical Methods in Longitudinal Research. Szabat has

provided statistical advice to numerous business, non-business, and academic communities. Her more recent involvement has been in the areas of education, medicine, and nonprofit capacity building. Szabat received a B.S. in mathematics from State University of New York at Albany and M.S. and Ph.D. degrees in statistics, with a cognate in operations research, from the Wharton School of the University of Pennsylvania.

I've used this text for two courses at my college: statistics and regression analysis; during my stats class the text was in edition 6 and during the latter class, edition 7. There are MANY problems with this text; I found it difficult to follow, out of order and lacking in explanations as to why conclusions were drawn, 3 examples: Normality assumptions--the text glosses over when an evaluation for normality should be used prior to using a particular equation and doesn't do a good job of defining how to evaluate normality when faced with a certain set of data. This is an important concept because in order to use a given equation you HAVE to satisfy the normality condition BEFORE executing the equation or your results will be bad! Two-sample testing: jumping to a conclusion that the tstat or Zstat value leads to a particular conclusion w/o explaining HOW that conclusion was drawn (done twice in chapter 10 on pgs 347 & 365 respectively in edition 7). Time-series forecasting: fig. 16.12 is an example of an excel spreadsheet with lagged predictor variables with zero explanation as to how the data was entered into the columns & why. Once you understand the concept of lagged variables, the way the values are entered makes sense, but for someone learning the subject matter, more detail is necessary. If this is your required text, you better hope you have a good instructor (mine wasn't) to explain the mess that this book creates out of this subject.

I bought this as a used textbook and it arrived quickly but without the original CD containing files for working the example problems. The files were downloadable from the book website so it was not a big problem. As for the textbook itself, I do not like the book. The example problems are written for a slightly older version of Microsoft Office so the step-by-step instructions are sometimes a bit different for what is needed to work with the 2013 version. This difference caused hours and hours of frustration as I tried to work problems using their step-by-step instructions that weren't working and I couldn't figure out why. Sometimes I would spend an entire evening on a single problem and still couldn't get it to work out. Also, the example files give the sample data but do not show the Excel formulas for how the authors got some of the figures. It has been 20+ years since I took a statistics class so seeing how the some of the data columns were arrived at would have been tremendously helpful.

If you are like me, you are stuck renting/buying this book for class. With that said, I guess this is just a "heads up" because it is likely required for the course and you'll have to get it anyway. This book is terrible. It is written poorly, and the examples they give are pretty bad. The homework/review questions they offer at the end of the chapter provides the answers to the even numbered questions - but that's it. If you don't understand how to do the problem, you are pretty much out of luck because it will not show you the process of completing the equation/s to get to the single number they give you as an answer. Now you're probably thinking, "well that is what your teacher is for," but when your teacher speaks very poor English, it sucks to not have a textbook that you can rely on to teach yourself. Thus, rent this text (I rented it for about \$Fifty.00) if you can, because you will not want to keep it if you buy it.

If you would like to spend a lot of time being confused and hating your instructor, purchase this. Oh wait, I'm betting you are not purchasing it on your own volition. May I bear warning of the miserable time you will have not only trying to figure out the manner of writing and trying to find full examples of problems, but you are also likely to be assigned problems that are sprinkled throughout the test like a where's Waldo of frustration and statistics. I got a B, but out of frustration, maybe some tears, and possibly some professor pity.

This book is the clearest exposition of basic statistics that I have ever read. I am a former SPSS user, but since the company was taken over by IBM, the software has become more expensive and poorer quality. Excel provides most of the statistical tests I need, it's free (if you have Microsoft Office) and this book supports the use of Excel for statistics very nicely. It also has a website with all the data files used in the exercises. Compared to academic textbooks, this book is very inexpensive. It's an outstanding value all around!

The Statistics for Managers Using MS Excel 5th edition textbook had brief and to the point explanations, although there were some unrecalled directions that were slightly confusing. It was nice to learn with the CD program in order to comprehend how the statistics were affected by changing certain numbers in the effective formulas. Aside from accounting applications, it also helped me comprehend statistical concepts that I use in my (math involved) hobby as well. For the most part it's a very good book and CD program to learn by. I'd give it a 9 out of 10. Statistics for Managers Using Microsoft Excel and Student CD Package (5th Edition)

I'm currently using this book as a required text for my MBA managerial statistics class. If you're looking at this book I'm sure you can understand how the content can sometimes be pretty hard to follow with a difficult subject such as statistics. The article does a good job of explaining everything well enough to learn new concepts and provides great work through problems, visuals, etc. to adequately support the material. I rented this textbook and it was in great condition for the price.

I gave this book to my manager. He refused to read it. So I did, and I loved every bit of it.

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